

Ministry of Foreign Trade of Costa Rica Minister of Foreign Trade Office

San José, June 23th, 2023 DM-COR-CAE-0463-2023

Dear Senators Cassidy and Bennet,

I would like to express my appreciation for your initiative supporting the expansion of the USMCA as a vehicle for a closer integration with the countries of the Western Hemisphere and to strengthen the safety of the US supply chain.

Your "Americas Act" is an important action in the right direction to bringing countries like Costa Rica to an agreement with the highest standards and rules which simultaneously expands the position of Latin America and the Caribbean as trusted, safe, and resilient partners in the supply chain.

We welcome the Americas Act as a great step towards deepening the trade relationship between the United States and Costa Rica.

Costa Rica would be a great addition to the USMCA. It is the oldest democracy in Latin America, with an impeccable track record in the protection of human rights and the environment, with a strong commitment to the rule of law and a tradition of open markets and free trade.

Additionally, Costa Rica, as the other USMCA's partners is a full member of the Organization for Economic Cooperation and Development (OECD), and adheres to the highest international standards to promote sustainable economic growth.

Costa Rica is also a beacon of peace in the region and a close friend and ally of the United States in the fight for freedom and democratic rule.

As you know, our country has full and unfettered access to the US market thanks to the CAFTA Agreement. Now, we would like to continue solidifying our trade and investment ties with the United States through the USMCA, not to gain market access but to have common rules of origin and the same standards than those of our partners in North America.

Consolidating our trade relationship will provide the best environment for widening Costa Rica's participation in the supply chains in key sectors such as semiconductors and medical devices in which our country has vibrant industries. Thus, securing the US supply chain and diminishing the vulnerabilities and risk associated with a highly dependent supply chain of distant markets.

I remain at your disposal to cooperate with your Senate Offices to expand about possible benefits that your proposal can bring to the people of our nations.

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I take this opportunity to extend an invitation to both of you and your staff to visit Costa Rica at your convenience. It would be a great opportunity to see firsthand our industries as well as what our country offers as a friend and partner.

Sincerely,

Manuel Tovar

Minister of Foreign Trade

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