

February 3, 2023

The Honorable Bill Cassidy 520 Hart Senate Office Building United States Senate Washington, D.C. 20510

Dear Senator Cassidy,

On behalf of the Jefferson Parish Economic Development and Port District (JEDCO), I'd like to thank you for your leadership regarding coastal restoration funding and to offer our support for the Reinvesting in Shoreline Economies and Ecosystems (RISEE) Act.

This important legislation re-envisions a revenue-sharing model that includes offshore wind and seeks to increase the share of Outer Continental Shelf (OCS) revenue for Louisiana and is coastal parishes through the reform of the Gulf of Mexico Energy Security Act (GOMESA). Under GOMESA, Alabama, Louisiana, Mississippi, and Texas together share 37.5% of the revenue generated from oil and gas production offshore in the Gulf of Mexico, capped at \$375 million of the roughly \$5 billion produced off our shores each year. We support the elimination of the GOMESA's state revenue sharing cap and the Land and Water Conservation Fund's stateside funding cap of \$125 million, both proposed through the RISEE Act. In addition, we support your efforts to dedicate 12.5% of offshore wind revenues to the National Oceans and Coastal Security Fund, enabling Great Lake and coastal communities to restore coastal habitats and make improvements to infrastructure.

We are proud to serve as the economic development organization for Jefferson Parish, and, with our partner organizations, to represent a region that contributes so much to the coastal habitats and energy security in the nation, including new opportunities for renewable energy in the form of offshore wind. We fully support these efforts and the RISEE Act, and thank you for your dedication to the coastal communities of Louisiana and the Gulf.

Sincerely,

Jerry Bologna President & CEO

Jefferson Parish Economic Development and Port District (JEDCO)