118th CONGRESS 2d Session S

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To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide to Congress information on payments from the Old-Age and Survivors Insurance Trust Fund and the Disability Insurance Trust Fund, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. CASSIDY (for himself, Mr. MANCHIN, and Mr. BRAUN) introduced the following bill; which was read twice and referred to the Committee on

A BILL

- To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide to Congress information on payments from the Old-Age and Survivors Insurance Trust Fund and the Disability Insurance Trust Fund, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Save Our Seniors Act"
- 5 or the "SOS Act".

| 1 | SEC. 2. INFORMATION ON PAYMENTS FROM THE OLD-AGE |
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| 2 | AND SURVIVORS INSURANCE TRUST FUND |
| 3 | AND THE DISABILITY INSURANCE TRUST |
| 4 | FUND. |
| 5 | Section $202(e)(1)$ of the Congressional Budget and |
| 6 | Impoundment Control Act of 1974 (2 U.S.C. $602(e)(1)$) |
| 7 | is amended— |
| 8 | (1) by inserting "(A)" before "On or before |
| 9 | February 15"; |
| 10 | (2) by striking "including (A) alternative" and |
| 11 | inserting the following: "including— |
| 12 | "(i) alternative"; |
| 13 | (3) by striking "deficits), (B) the levels" and |
| 14 | inserting the following: "deficits); |
| 15 | "(ii) the levels"; |
| 16 | (4) by striking "year, and (C) a statement" and |
| 17 | inserting the following: "year; and |
| 18 | "(iii) a statement"; |
| 19 | (5) by striking "Such report" and inserting the |
| 20 | following: |
| 21 | "(B) Each report under subparagraph (A)"; |
| 22 | and |
| 23 | (6) by adding at the end the following: |
| 24 | "(C) Each report under subparagraph (A) shall |
| 25 | include a comparison, expressed in graph format and |
| 26 | included with other information in the report on the |

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| 1 | Old-Age and Survivors Insurance Trust Fund and |
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| 2 | the Disability Insurance Trust Fund, between— |
| 3 | "(i) the amount assumed under section |
| 4 | 257(b)(1) of the Balanced Budget and Emer- |
| 5 | gency Deficit Control Act of 1985 (2 U.S.C. |
| 6 | 907(b)(1)); and |
| 7 | "(ii) outlays from payments from such |
| 8 | trust funds based on the assumption that pay- |
| 9 | ments would be consistent with the amounts |
| 10 | payable from dedicated funding sources as |
| 11 | under current law.". |